

Pitti Engineering Limited
 Corporate Governance Report
 Quarter Ending: 31st December 2022

Title	Name of the Director & DIN	Category	Initial Date Of Appointment	Date Of Re-Appointment	Date Of Cessation	Tenure (Months)	Whether The Director Is Disqualified?	Whether Special Resolution Passed? [Refer Reg. 17(1a) Of Listing Regulations]	Date Of Passing Special Resolution	No. Of Directorship In Listed Entities Including This Listed Entity	No. Of Independent Directorship In Listed Entities	Number Of Memberships In Audit / Stakeholder Committee(S) Including This Listed Entity	No. Of Post Of Chairperson In Audit/Stakeholder Committee Held In Listed Entities Including This Listed Entity
Mr.	Sharad B Pitti 00078716	Chairperson Related to Promoters, Executive Director	17-Sep-1983	01-May-2022	-	-	No	NA	-	1	0	0	0
Mr.	Akshay S Pitti 00078760	Executive Director	14-Oct-2004	14-Oct-2019	-	-	No	NA	-	1	0	0	0
Mr.	Gummalla Vijaya Kumar 00780356	Independent Director	22-Sep-2014	22-Sep-2019	-	99	No	NA	-	1	1	1	0
Mr.	N R Ganti 00021592	Independent Director	22-Sep-2014	22-Sep-2019	-	99	No	Yes	19-Sep-2019	1	1	2	0
Mr.	M Gopalakrishna 00088454	Independent Director	22-Sep-2014	22-Sep-2019	-	99	No	Yes	19-Sep-2019	5	5	9	2
Ms.	Gayathri Ramachandran 02872723	Independent Director	22-Sep-2014	22-Sep-2019	-	99	No	Yes	19-Sep-2019	1	1	1	1
Mr.	S Thiagarajan 02721001	Independent Director	24-Apr-2015	24-Apr-2020	-	92	No	NA	-	1	1	2	1
Mr.	D V Aditya 02847635	Independent Director	10-Aug-2022	10-Aug-2022	21-Oct-2022	2.11	No	NA	-	1	1	0	0

Composition of Committee

Audit Committee

Name of Committee members	Category	Date of Appointment	Date of Cessation	Remarks
S Thiagarajan	Non-Executive - Independent Director, Chairperson	24 Apr 2015	-	
N R Ganti	Non-Executive - Independent Director, Member	26 May 2010	-	
Gummalla Vijaya Kumar	Non-Executive - Independent Director, Member	30 Mar 2015	-	

Nomination and remuneration committee

Name of Committee members	Category	Date of Appointment	Date of Cessation	Remarks
M Gopalakrishna	Non-Executive - Independent Director, Chairperson	07 Nov 2019	-	
Gayathri Ramachandran	Non-Executive - Independent Director, Member	07 Nov 2019	-	
Gummalla Vijaya Kumar	Non-Executive - Independent Director, Member	13 Nov 2015	-	

Corporate Social Responsibility Committee

Name of Committee members	Category	Date of Appointment	Date of Cessation	Remarks
Sharad B Pitti	Executive Director, Chairperson	03 Nov 2014		-
Akshay S Pitti	Executive Director, Member	26 May 2014		-
Gummalla Vijaya Kumar	Non-Executive - Independent Director, Member	26 May 2014		-

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Stakeholders Relationship Committee

Name of Committee members	Category	Date of Appointment	Date of Cessation	Remarks
Gayathri Ramachandran	Non-Executive - Independent Director, Chairperson	12 Feb 2016	-	Ms.Gayathri Ramachandran is member of Stakeholders Relationship Committee since 12 Feb 2016 and was appointed as Chairman on 07 Nov 2019.
M Gopalakrishna	Non-Executive - Independent Director, Member	07 Nov 2019	-	
N R Ganti	Non-Executive - Independent Director, Member	16 Oct 2002	-	
S Thiagarajan	Non-Executive - Independent Director, Member	07 Nov 2019	-	

Risk Management Committee

Name of Committee members	Category	Date of Appointment	Date of Cessation	Remarks
Gummalla Vijaya Kumar	Non-Executive - Independent Director, Chairperson	23 May 2022		-
Akshay S Pitti	Executive Director, Member	23 May 2022		-
Sandip Agarwala	President - Operations & Marketing, Member	23 May 2022		Shri Sandip Agarwala is a member of the Risk Management Committee and holds the position as President-Operations and Marketing in the Company



Meeting of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meeting (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All Directors including Independent Directors)	No. of Independent Directors attending the meeting
10 Aug 2022	-		Yes	7	7	5
-	11 Nov 2022	92	Yes	7	7	5

Meeting of Committees

Name of Committee	Date(s) of meeting of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Whether requirement of Quorum met (details)	Total number of Directors as on date of the meeting	Number of Directors (All Directors including Independent Director)	No. of Independent Directors attending the meeting	No of members attending the meeting (other than Board of Directors)
Audit Committee	10 Aug 2022	-	-	Yes	3	3	3	-
	-	11 Nov 2022	92	Yes	3	3	3	-
Nomination and Remuneration Committee	10 Aug 2022	-	-	Yes	3	3	3	-
	-	11 Nov 2022	-	Yes	3	3	3	-
Corporate Social Responsibility Committee	-	11 Nov 2022	-	Yes	3	3	1	-

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Related Party Transactions

Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	Yes	-
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee	Yes	-

Affirmations

Subject	Compliance status (Yes/No)
The composition of board of directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of audit committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the nomination and remuneration committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the stakeholders relationship committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the risk management committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The committee members have been made aware of their powers, role and responsibilities as specified in of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The meetings of the board of directors and the above committees have been conducted in the manner as specified SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
This report and/or the report submitted in the previous quarter has been placed before board of directors	Yes

Place Hyderabad
Date: 18th January 2023


Mary Monica Braganza
Company Secretary & Compliance Officer